










# LMG Programme update October 2009 – agenda item 6.1



Finish what we have started 2009 - 10			
Project	Status	Activity Progress	Outlook/Issues
<p><b>A&amp;S Enhancement</b></p> <p>Sponsor: Simon Cooper (AAC) PM: Pat Talbot (A&amp;S User Group Chair)</p>	 Green	<p>IMR Security Model authorised by AAC. Will extend scope to pretty much all business.</p>	<p>IMR security model scheduled for November release</p>
<p><b>A&amp;S usage</b></p> <p>Sponsor: David Hough (LIIBA) PM: Mark Barwick (LIIBA)</p>	 Green	<p>95% of all premium (96% of Original Premiums and 88% of AP/RP) electronic in w/e 9<sup>th</sup> October.</p>	<p>IMR security model scheduled for November release</p>
<p><b>E-Accounting</b></p> <p>Sponsor: Nigel Roberts (Willis) PM: Mark Barwick (LIIBA) IT Delivery Rupert Jessop (Xchanging)</p>	 Amber	<p>94% of system tests successfully completed</p> <p>MAT commenced as planned on 5<sup>th</sup> October.</p>	<p>AAC to consider budget issue.</p> <p>MAT has been impacted by some connectivity issues and stability issues with the UAT environment.</p>
<p><b>Premium payment / Delinking</b></p> <p>Sponsor: David Hough (LIIBA) PM: Mark Barwick (LIIBA)</p>	 Amber	<p>Delinking September 2009 stats, subject to seasonality:</p> <p>Lloyd's 66% (58% in Sept 2008) IUA 76% (75% in Sept 2008)</p>	<p>Target has been agreed by LMG of 85%</p>

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<p><b>Electronic policies</b></p> <p>Sponsor: David Hough (LIIBA) PM: Mark Barwick (LIIBA)</p>		<p><b>September data</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Total bureau policies signed</td> <td style="text-align: right;">2029</td> </tr> <tr> <td>Total bureau policies submitted electronically</td> <td style="text-align: right;">1870</td> </tr> <tr> <td>Proportion submitted to bureau electronically</td> <td style="text-align: right;">92%</td> </tr> <tr> <td>Total bureau policies signed electronically</td> <td style="text-align: right;">1677</td> </tr> <tr> <td>Proportion signed electronically</td> <td style="text-align: right;">83%</td> </tr> </table>	Total bureau policies signed	2029	Total bureau policies submitted electronically	1870	Proportion submitted to bureau electronically	92%	Total bureau policies signed electronically	1677	Proportion signed electronically	83%	<p>Q4 target in workplan is 90% of signings to be signed electronically – on target.</p>
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<p><b>ECF Usage</b></p> <p>Sponsor: Dave Matcham (IUA) David Gittings (LMA) PM: John Hobbs (IUA) Gary Bass (LMA)</p>		<p>Company Market usage for Sept 09 - 46% of all new claims (down 2% from August).</p> <p>IMR Security Model to increase the range of in-scope business.</p> <p>Co-lead binders prototype part of ECF2 Rel 1 approved by MRG at June meeting.</p>	<p>Joint LIIBA/IUA team to follow up on Xchanging report on Company Market take up.</p> <p>IMR security model scheduled for November release</p>										
<p><b>ECF Enhancements</b></p> <p>Sponsor: Simon Cooper (AAC) PM: Gary Bass (LMA)</p>		<p>MRG approved ECF2 usability release. Project Initiation Document for this work now being agreed. Release 1 scheduled to go live from Q1 2010.</p> <p>ACORD messaging for ECF (ECOT+) work progressing</p>	<p>Full specification of release 1 (by end Oct).</p> <p>Recommendation to LMG on ACORD messaging approach in December</p>										
<p><b>ECF Legacy</b></p> <p>Sponsor: David Gittings (LMA) Dave Matcham (IUA) PM: Gary Bass (LMA) John Hobbs (IUA)</p>		<p>Legacy partnerships in the Lloyd's market being agreed and published on market reform website. Companies "open for legacy business" published on website also</p> <p>Company Market legacy index for September 09 is 81 (a further 1% improvement from August)</p>	<p>Further partnerships to be agreed.</p> <p>Measurement and targets for 2010 under discussion with ECFUG and Associations.</p>										

Other initiatives 2009			
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<p><b>E-Placing Support</b></p> <p>Sponsor: David Gittings (LMA) PM: Rob Gillies (LMA)</p>		<p>Over 40 firms now connected to Lloyd's Exchange as phase 2 pilot nears completion at end of the month. Phase 3 (starting on 1<sup>st</sup> November) will add 8 further firms.</p> <p>The Electronic Placing Steering Group (EPSG) has agreed an implementation date of 19 Feb 2010 for all market firms to upgrade to the new ACORD 2009.1 standard.</p> <p>The EPSG has approved the LMA proposal for an ePlacing implementation programme aimed at tackling cultural resistance and increasing trading activity. This will be initiated early in 2010.</p> <p>Development of an Interchange Agreement covering ACORD messaging is on track.</p>	<p>Market discussions are to take place to harmonise workflow rules for use with the ACORD 2009.1 standard.</p> <p>Lloyd's Exchange IT Trade Fair to be held 12<sup>th</sup> November.</p>
<p><b>Endorsements</b></p> <p>Sponsor: John Muir (Willis) PM: Steve Hulm (LMGS)</p>		<p>2,492 electronic endorsements in September – fallen back from July high. Not yet clear whether this is a seasonal blip.</p> <p>Future approach to measurement under discussion.</p>	<p>Further ramp up</p> <p>Proposed structured data pilot under discussion with brokers and Lloyd's exchange team.</p>

Standards			
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<p><b>Standards development</b></p> <p>Sponsor: Sue Langley (Lloyd's) PM: Anne Rannie (Lloyd's)</p>		<p>Placing - ACORD 2009.1 standards published, together with the candidate release of the Placing Implementation Guide and Placing Message Reference Guide</p> <p>Binding Authorities – development of material promoting the ACORD standard for US property risk reporting (ER3001). Aimed at the coverholder community, the material outlines the benefits of adopting the standard and is designed to help managing agents and Lloyd's brokers promote the standard at the annual NAPSLO conference in October.</p>	<p>Although the business protocols have largely been agreed a number of outstanding issues remain. EPIG are working to address these.</p> <p>Promotion of the standard for US property risk reporting at NAPSLO was well received. The key message from the coverholder community is a wish to move towards the implementation of the standard through XML as soon as practical (current implementation is via spreadsheet template only).</p>
<p><b>Placing standard</b></p> <p>Sponsor: Barnabas Hurst-Bannister (LMG) PM: Steve Hulm (LMGS) Roy Laker (ACORD)</p>		<p>Finalised version 1.3 to be circulated to LMG for sign off post the October meeting</p>	<p>Version 1.3 to be published.</p>