








Market Reform Programme Update – June 08

Project	Status	Activity Progress	Outlook/ Issues										
<p>Placing standard</p> <p>Sponsor: Peter Harmer (MRG) PM: Steve Hulm (MRO) Roy Laker (ACORD)</p>		<p>MRC for Binders and Lineslips published. Implementation date 1 July 2008.</p> <p>MRC “tidy up” version (1.2) – consultation process begun. Publish by end July 2008</p>	<p>Publish “tidy up” MRC v1.2</p>										
<p>Legacy</p> <p>Sponsor: Sue Langley (Lloyd’s) Dave Matcham (IUA) PM: Andrew Barnes (Lloyd’s) John Hobbs (IUA)</p>		<p>Legacy target for 2008 to reduce volumes to below 20% of original measure. Current figures:</p> <p>Lloyd’s 15%(April) IUA 28% (March)</p>	<p>Continued market focus on reducing overall volumes</p>										
<p>Electronic policies</p> <p>Sponsor: David Hough (LMBC) PM Mark Barwick (LMBC)</p>		<p>2008 target is for 80% of bureau policies to be signed electronically</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Total bureau policies signed in April</td> <td style="text-align: right;">2770</td> </tr> <tr> <td>Total bureau policies signed electronically in April</td> <td style="text-align: right;">796</td> </tr> <tr> <td>Proportion signed electronically</td> <td style="text-align: right;">29%</td> </tr> <tr> <td>Number of brokers registered</td> <td style="text-align: right;">50</td> </tr> <tr> <td>Number of brokers signing ePolicies</td> <td style="text-align: right;">34</td> </tr> </table>	Total bureau policies signed in April	2770	Total bureau policies signed electronically in April	796	Proportion signed electronically	29%	Number of brokers registered	50	Number of brokers signing ePolicies	34	<p>Continue to promote use and measure. Publish enhanced guidance materials on market reform website.</p>
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<p>Endorsements</p> <p>Sponsor: John Muir (Willis) PM: Stuart Dean (Willis)</p>		<p>MRCE standard as from 1 April.</p> <p>118 firms have submitted e-MRCE registration details (71 brokers, 47 insurers). List of outstanding firms being chased via Associations.</p> <p>MRCE for binders and lineslips published.</p> <p>First measurement returns received</p>	<p>MRO (and Associations) to continue to obtain & maintain contact details</p> <p>MRO organizing (informal) broker and insurer Workshops to promote and assist with Market implementation of eMRCE.</p>										





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<p>EPlacing</p> <p>Sponsor: David Gittings (LMA) PM: Rob Gillies (LMA)</p>		<p>10 brokers, 30 managing agents, and 10 insurance companies engaged in investigation or implementation of ACORD Direct Messaging.</p> <p>Successful live implementation of two way messaging for 1 April renewals. Further insurer-broker partnerships scheduled. Publicity for this initiative under discussion.</p> <p>Aon use of RI3K now totalling 15,000 lines. Market feedback report imminent.</p> <p>First data received and reviewed by EPSG. MRG has endorsed EPSG recommendation not to set targets at this stage.</p> <p>Supplier shortlist agreed for Lloyd's Exchange and ITT in course of preparation</p>	<p>Focused marketing plan to encourage further broker participation.</p>

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<p>ECF Enhancement</p> <p>Sponsor: Sue Langley (Lloyd's) Dave Matcham (IUA)</p> <p>PM: Steve Flood (Lloyd's)</p>	 Green	<p>Phase 7 is on course for market testing and delivery in May 2008.</p> <p>Efforts focussed toward enhancements to usability before scope in subsequent releases.</p> <p>Only one enhancement in May release: 'legacy flag' to enable legacy claims to go via ECF (Subject to business processes being agreed by working group)</p>	<p>May and subsequent releases are focussed on tactical changes. Governance and funding for strategic changes - post CLASS - is not secured.</p>
<p>ECF usage</p> <p>Sponsor: Sue Langley (Lloyd's) Dave Matcham (IUA)</p> <p>PM: Steve Flood (Lloyd's)</p>	 Amber	<p>Ramp up progressing. 90%+ (April) of in scope Lloyd's claims processed via ECF.</p> <p>Broker rollout project complete, over 98% of brokers by volume are now 'switched on' and able to use ECF. Remaining brokers are affected by 'Access Control List' issues.</p> <p>30+ Company Market firms now processing claims electronically.</p> <p>Repository service contract progressing to schedule.</p>	<p>Replacement brokers affected by 'ACL' issues are currently unable to go live on ECF due to operational issues within XIS Operations. Requirements to be agreed before XIS can propose a solution.</p>
<p>ECF for legacy claims (PILOT)</p> <p>Sponsor: David Hough (LMBC)</p> <p>PM Ian Summers (Aon)</p>	 Amber	<p>Expanded volumes of claims to be piloted.</p>	<p>Report to MRG in October</p>
<p>ECF service targets</p> <p>Sponsor: Barnabus Hurst-Bannister (LMRB)</p> <p>PM: Steve Flood (Lloyd's)</p>		<p>LMRB agreed to establish measurement regime before setting targets</p>	<p>Initial legal opinion raises concerns around stating operational targets considering potential bad faith issues in USA.</p> <p>Scoping document for MI on ECF processing agreed and reports commissioned from Xchanging.</p>

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<p>A&S Enhancement</p> <p>Sponsor: Sue Langley (Lloyd's) PM: Brian Austin (Lloyd's)</p>	 Green	<p>Focus on tactical changes to improve functionality.</p> <p>May and November releases planned for 2008. May release MAT is complete. One report change will have a 2 week impln delay. Nov release Functional Specs now available for review, this includes enhanced Edit Work Package functionality.</p>	<p>Business requirements for potential ACL solution has been presented to Market group and Xchanging now progressing with technical design and estimating. A targeted benefit is to deliver the ability to use the repository for non-bureau business.</p>
<p>A&S usage</p> <p>Sponsor: David Hough (LMBC) PM: Mark Barwick (LMBC)</p>	 Amber	<p>A&S ramp up increasing. 90% of Original Premiums were electronic in week ending 23rd May</p> <p>LMBC circular with named data sent to members. Data published on market reform website</p>	<p>Further named data to be published.</p> <p>Focus on AP/RP ramp up.</p>
<p>Premium payment / Delinking</p> <p>Sponsor: David Hough (LMBC) PM: Mark Barwick (LMBC)</p>	 Amber	<p>PPWP proposal agreed at Association boards. Implementation implications being worked upon with broker and insurer communities plus Xchanging.</p> <p>Delinking April stats, subject to seasonality: Lloyd's 62% (up from 55%) IUA 71% (down from 72%)</p>	<p>Agreement to be communicated publicly.</p> <p>Working with Xchanging to produce comparative data on broker delinking performance (equivalent of IMR adoption data by firm)</p>
<p>E-Accounting</p> <p>Sponsor: David Hough (LMBC) PM: Richard Lester (Guy Carpenter)</p>	 Amber	<p>Initial meeting of E-Accounting Forum held on 17th April.</p>	<p>Produce communications pack for potential participants.</p>