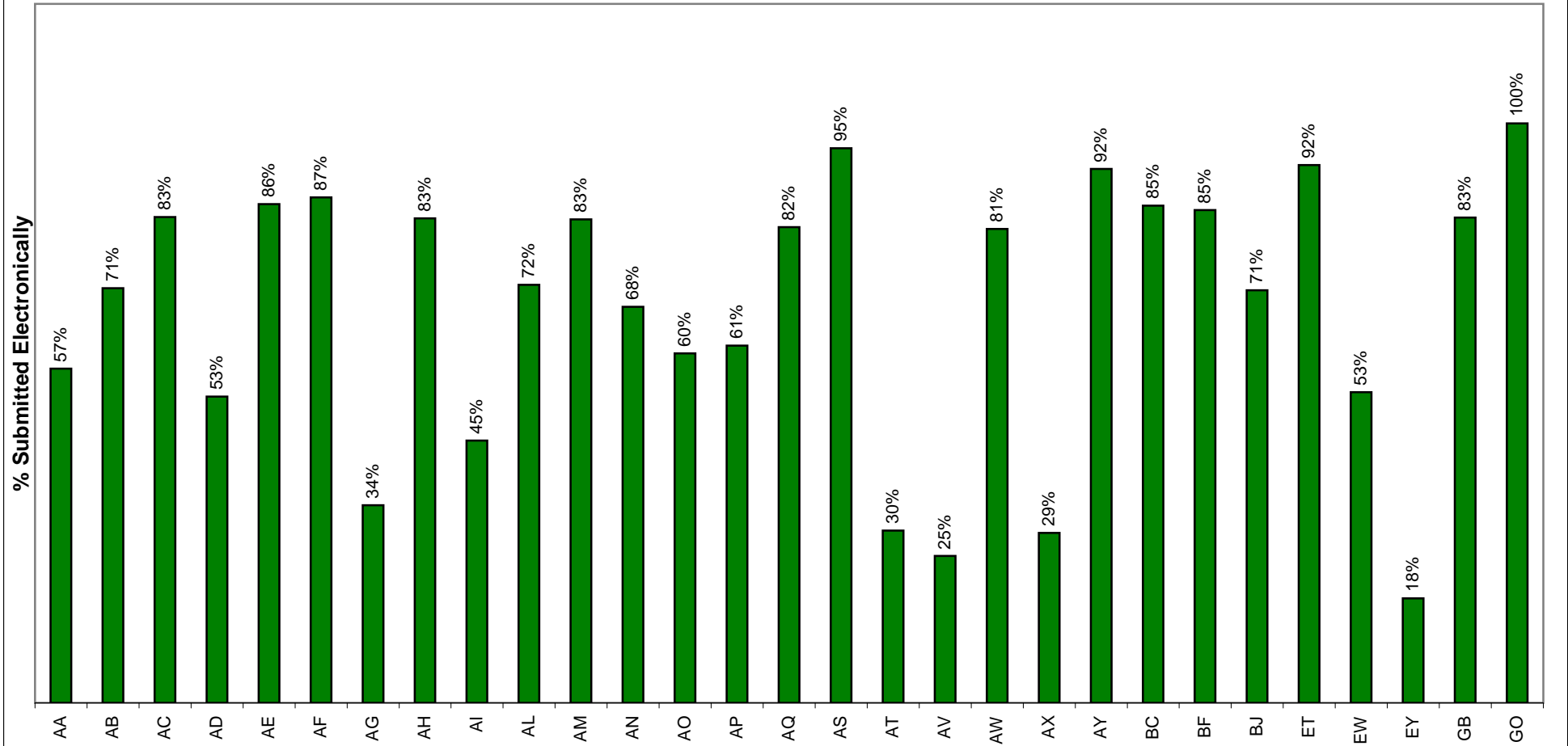
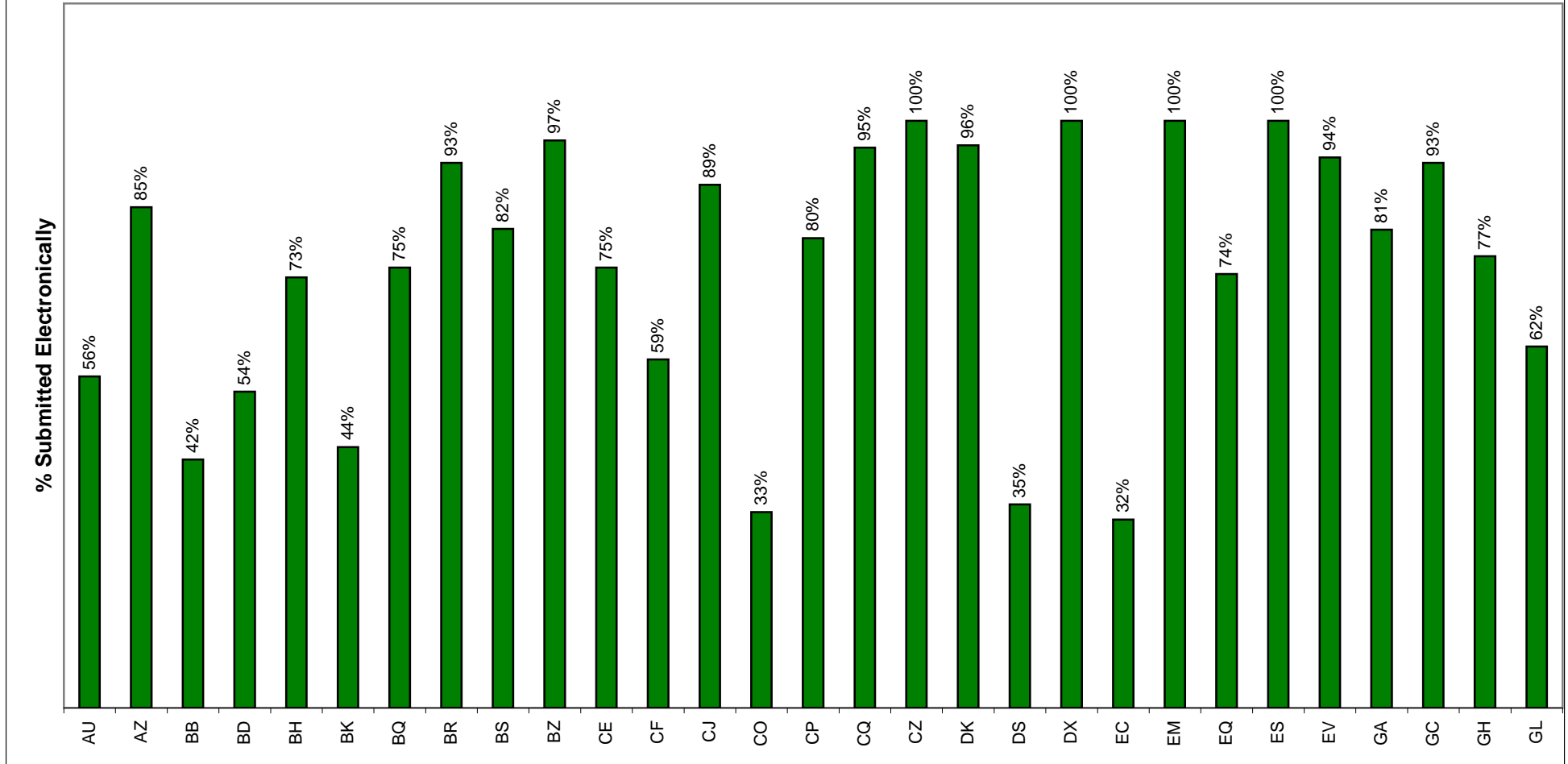


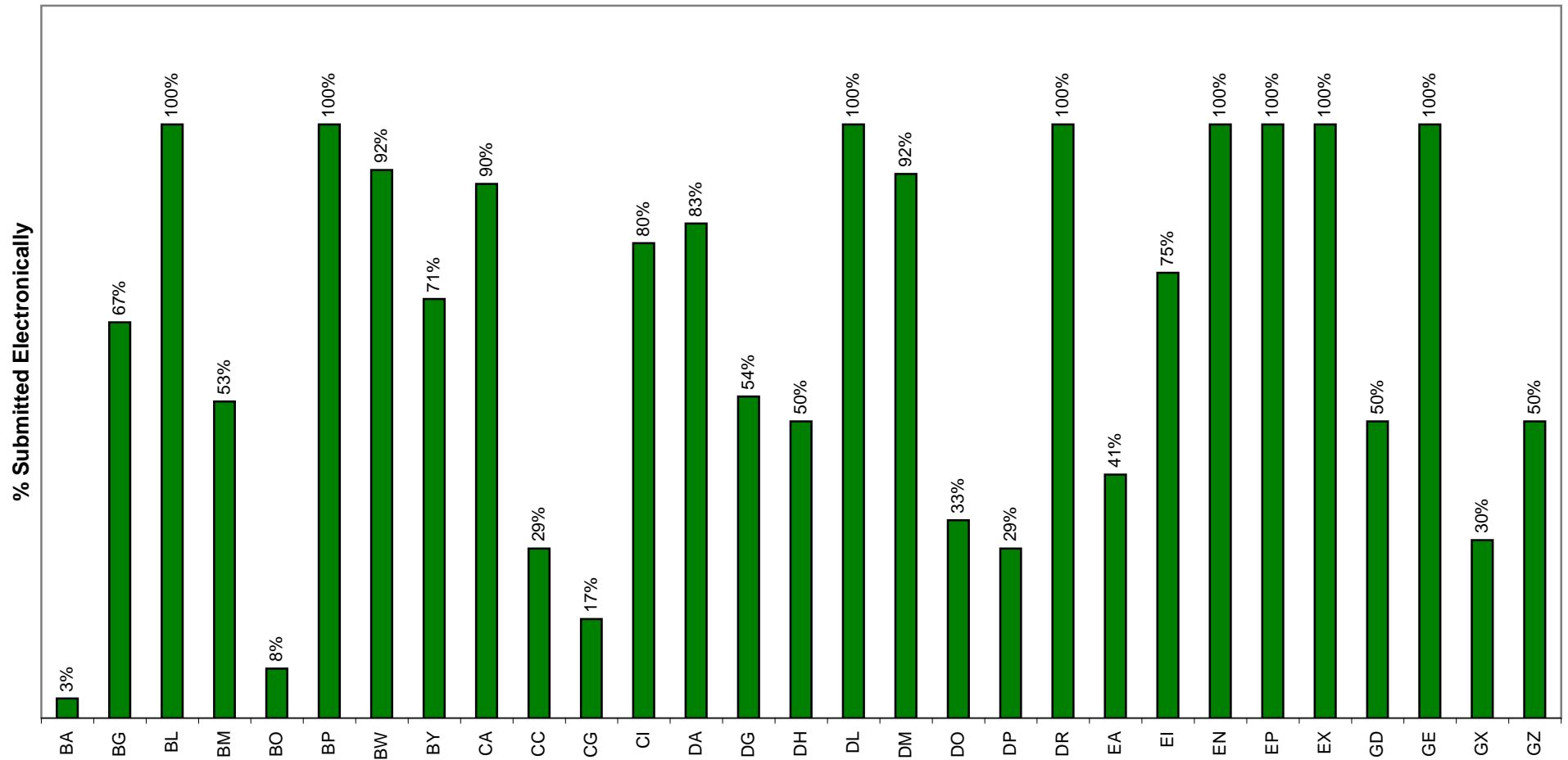
Delinking Report - 26th September 2008
Band A - Original Premium
Last 4 weeks only % delinking take up



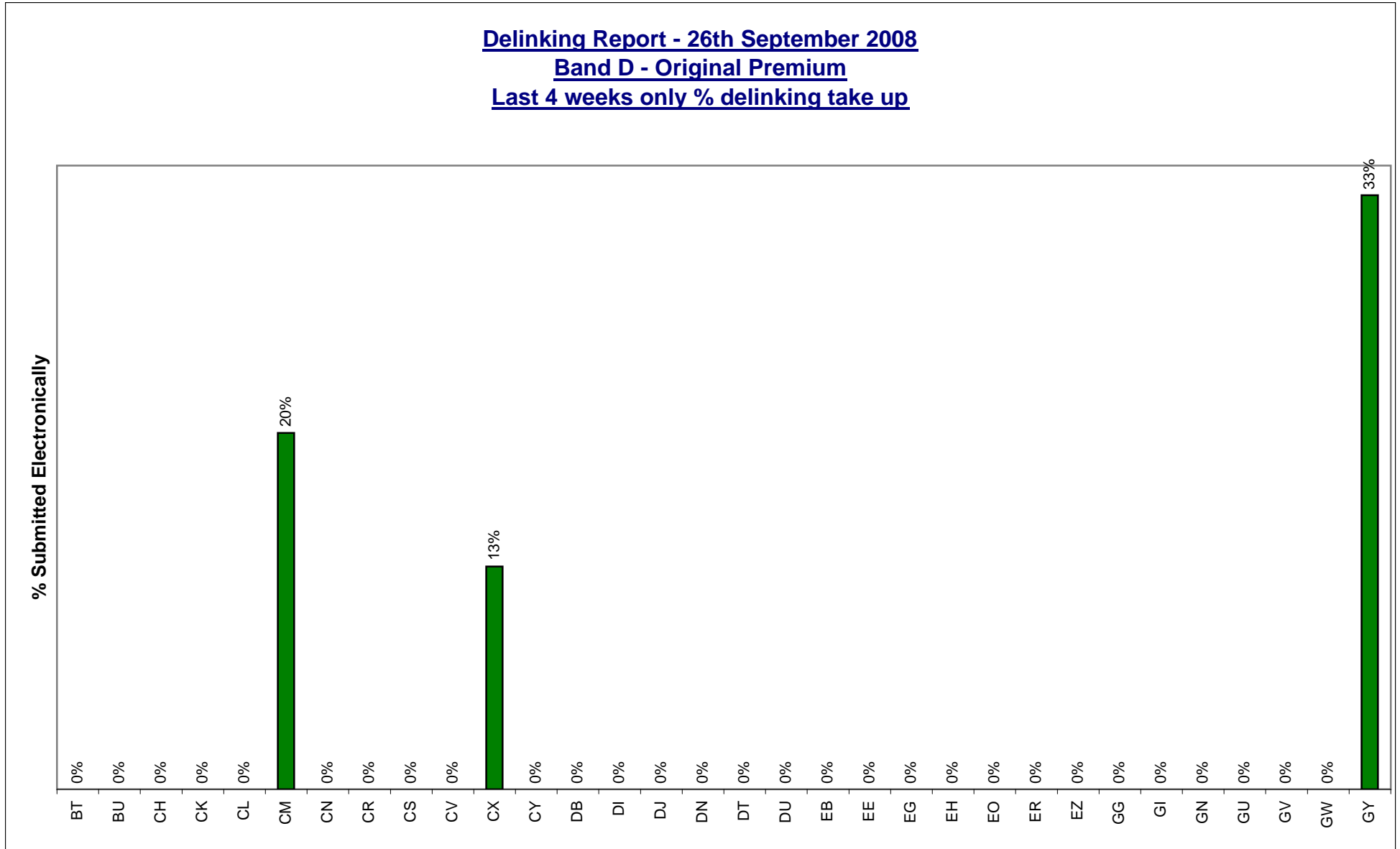
Delinking Report - 26th September 2008
Band B - Original Premium
Last 4 weeks only % delinking take up



Delinking Report - 26th September 2008
Band C - Original Premium
Last 4 weeks only % delinking take up



Delinking Report - 26th September 2008
Band D - Original Premium
Last 4 weeks only % delinking take up



Banding

The statistics are banded into four separate categories by the total value of delinked premium.

Scope

- 1) It is not possible to identify and exclude premium bordereau in respect of IUA bulking lineslip submissions or ILU & LIRMA Bulking Lineslips when calculating the percentage of transaction delinked. Thus although delinking is optional for these transactions, failure to use delinking will result in a lower percentage score.

- 2) Transactions processed via the Planned Settlement Date (PSD) scheme, also known as flexible settlement, are included in the statistics as if these contracts had been delinked. This is because PSD has similar benefits to delinking.

- 3) Data provided is in respect of contracts processed via A&S only. Any remaining paper premium transactions, delinked or otherwise are not included.