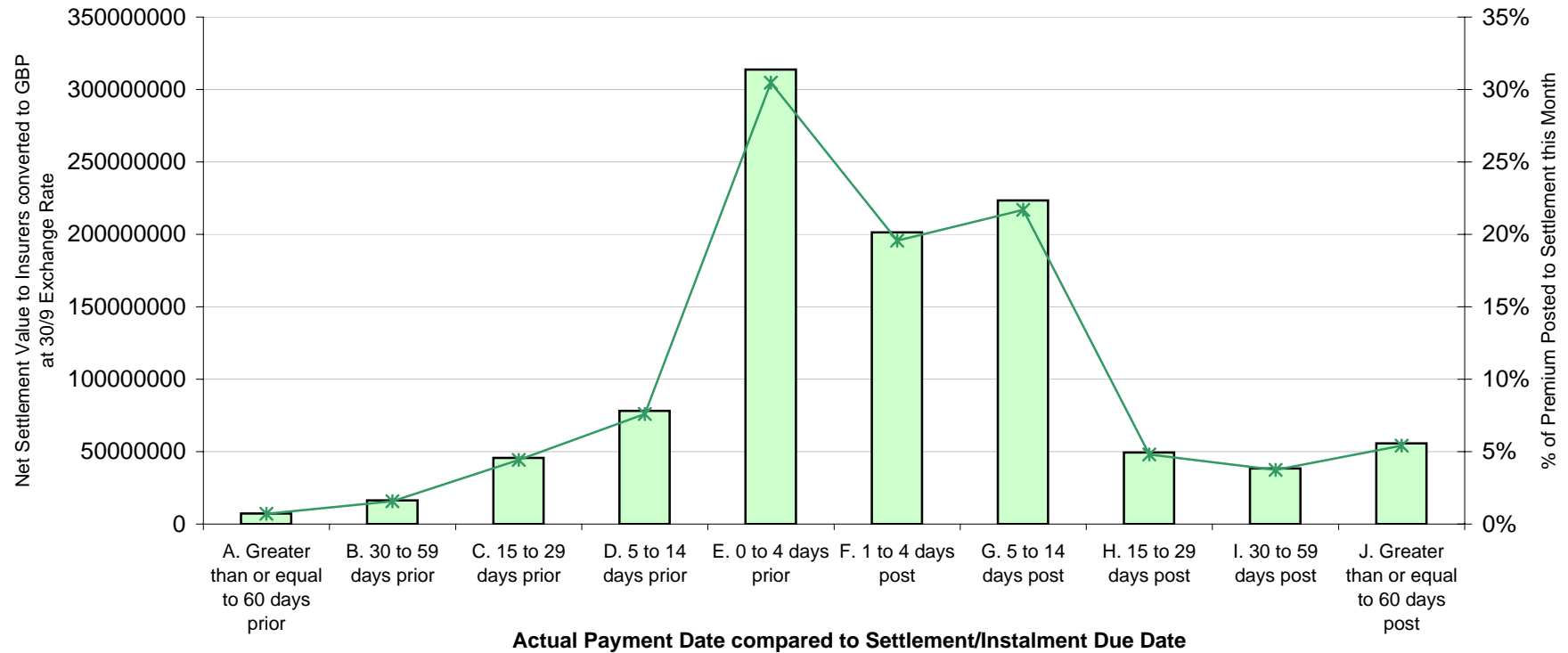


Bureau Settlement - Actual Payment Date vs. Settlement Due Date January 2007

This graph measures the difference in days between Actual Payment Date and the Settlement Due Date agreed between Broker and Underwriter. Increased use of delinking, assuming the first presentation and any resulting queries can be resolved prior to the SDD, would enable improvements in Settlement performance.



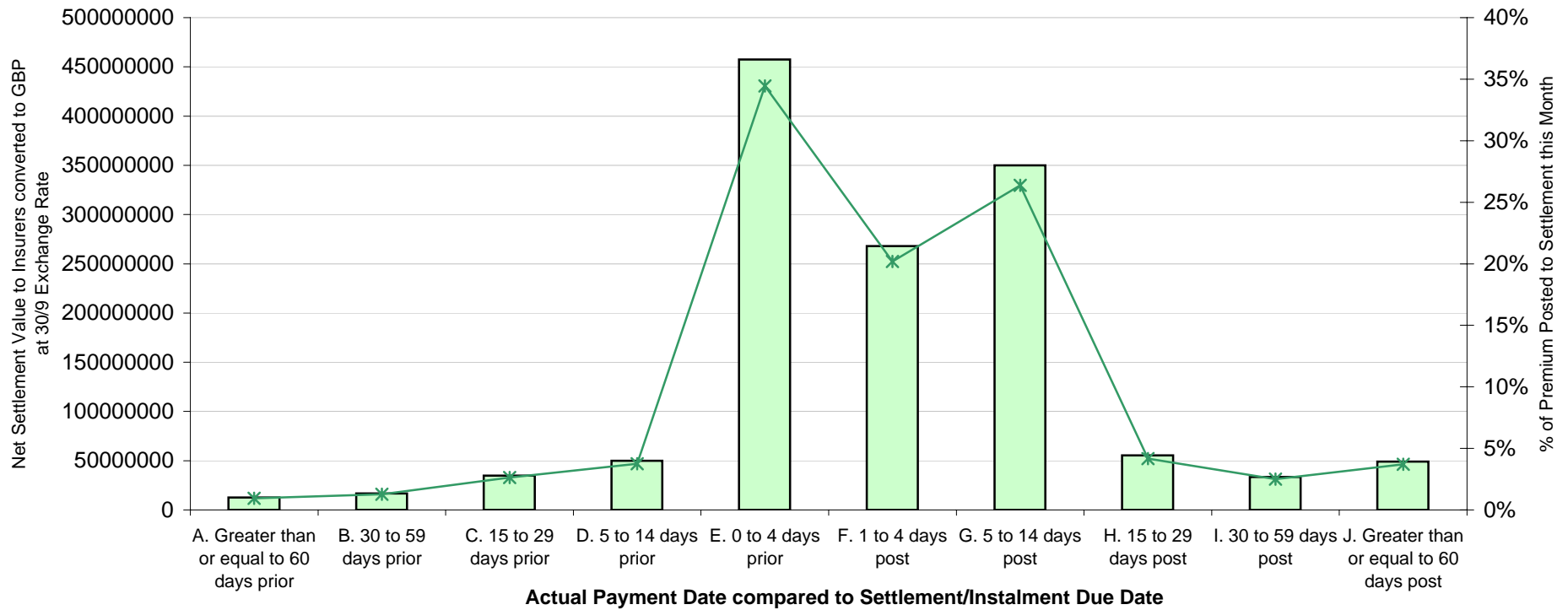
This graph includes:

- Original & Additional Premiums Released to Settlement.
- Deferred Instalments locked into a future payment date in the reporting month.

■ Lloyd's —* % of Premium Settled - Lloyd's

Bureau Settlement - Actual Payment Date vs. Settlement Due Date February 2007

This graph measures the difference in days between Actual Payment Date and the Settlement Due Date agreed between Broker and Underwriter. Increased use of delinking, assuming the first presentation and any resulting queries can be resolved prior to the SDD, would enable improvements in Settlement performance.



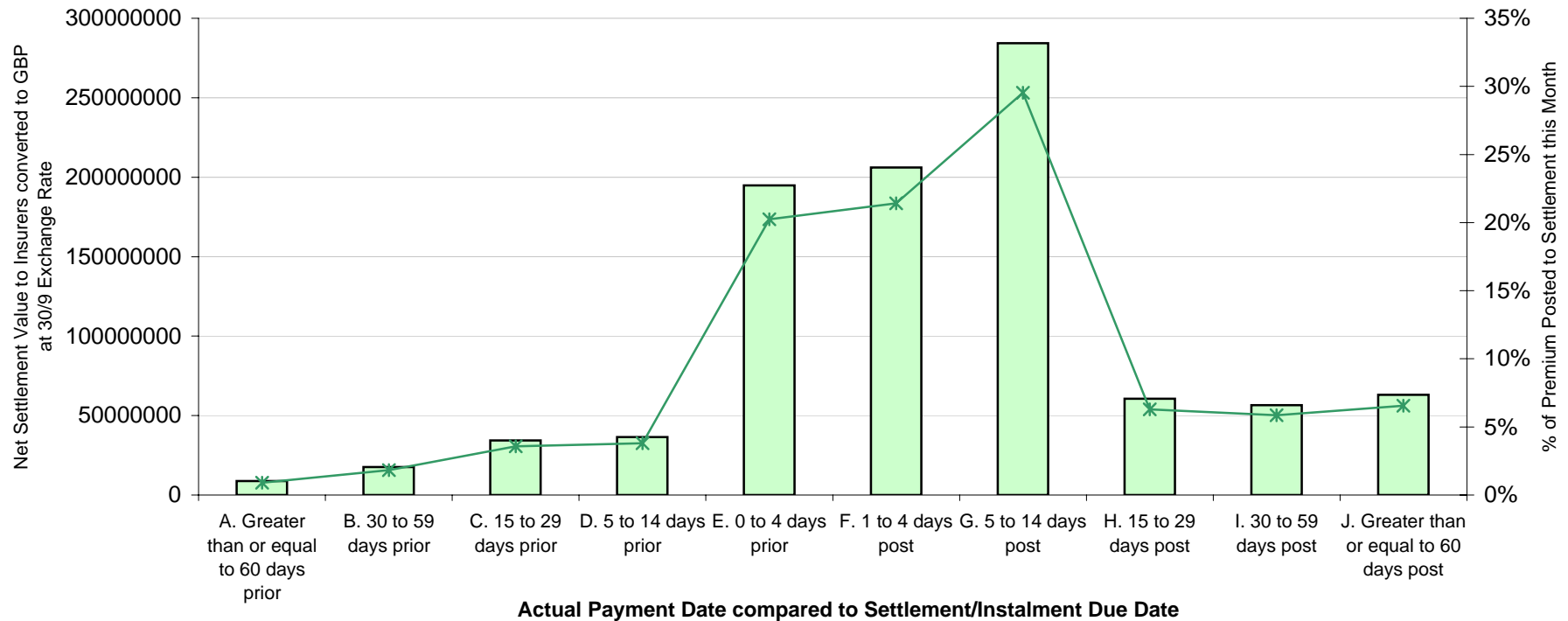
This graph includes:

- Original & Additional Premiums Released to Settlement.
- Deferred Instalments locked into a future payment date in the reporting month.

Lloyd's
* % of Premium Settled - Lloyd's

Bureau Settlement - Actual Payment Date vs. Settlement Due Date March 2007

This graph measures the difference in days between Actual Payment Date and the Settlement Due Date agreed between Broker and Underwriter. Increased use of delinking, assuming the first presentation and any resulting queries can be resolved prior to the SDD, would enable improvements in Settlement performance.



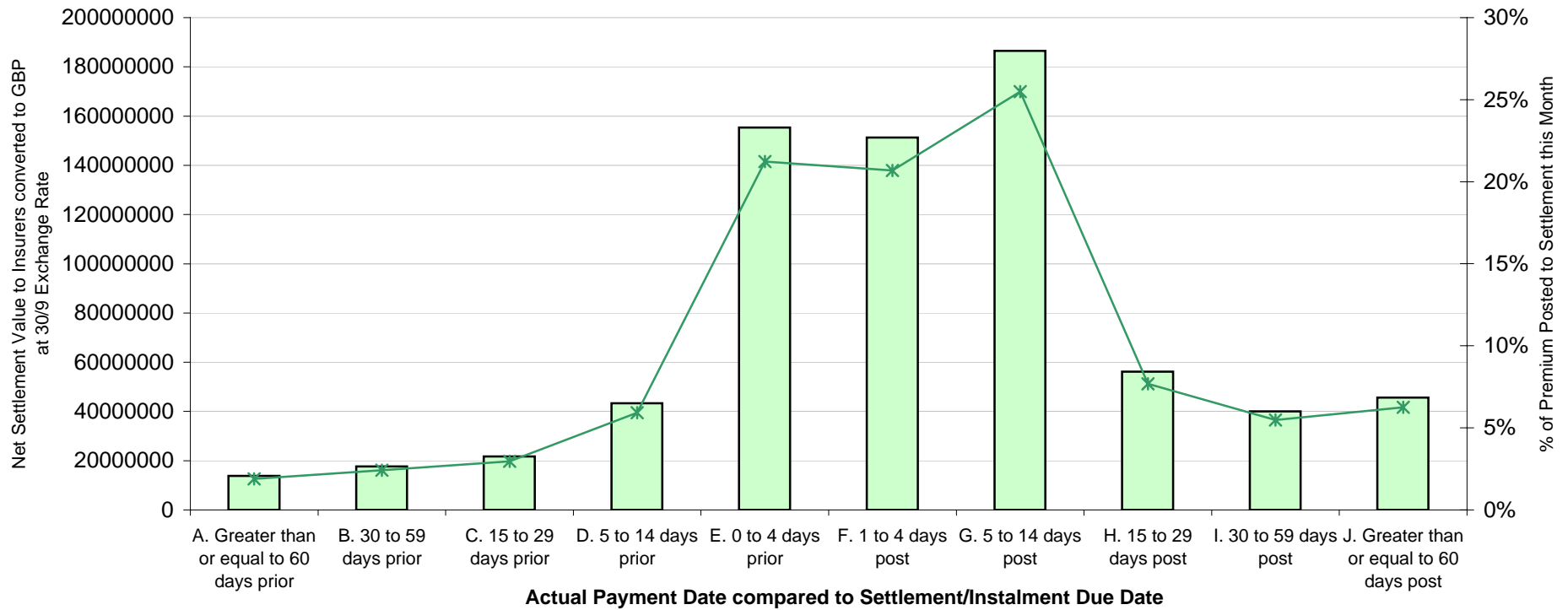
This graph includes:

- Original & Additional Premiums Released to Settlement.
- Deferred Instalments locked into a future payment date in the reporting month.

■ Lloyd's ✱ % of Premium Settled - Lloyd's

Bureau Settlement - Actual Payment Date vs. Settlement Due Date April 2007

This graph measures the difference in days between Actual Payment Date and the Settlement Due Date agreed between Broker and Underwriter. Increased use of delinking, assuming the first presentation and any resulting queries can be resolved prior to the SDD, would enable improvements in Settlement performance.



This graph includes:

- Original & Additional Premiums Released to Settlement.
- Deferred Instalments locked into a future payment date in the reporting month.

Lloyd's
* % of Premium Settled - Lloyd's